

Annual Rent Increase July 2012

Your Rent Increase Explained

Rent increases for most Housing Association tenants have to follow rules set out by the Homes & Communities Agency (the Government agency that regulates housing associations).

The current rules are that increases must be no more than the rate of inflation (RPI), plus ½%. In addition to this, we can increase (or decrease) the rent for a particular property by up to a further £2 if the rent for that property is lower (or higher) than its pre-set 'target' rent (every Hexagon property has a pre-set target rent).

We have to take the inflation (RPI) figure from the September of the **previous** financial year. So, for the July 2012 rent increase, we are using the September 2011 inflation figure.

July 2012 Rent Increase Details	
September 2011 Inflation	5.6%
Plus ½%	6.1%
(plus or minus up to a further £2)	

If you have any questions about the way your rent increase has been calculated, please contact our Customer Service Centre on 020 8778 6699 or email customer_desk@hexagon.org.uk