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| ***16/131*** | ***Working within the Board’s Risk Appetite*** |  |
| 16/131/1 | Phil Newsam presented the one-page risk report which provided an update across the several classes of risk agreed by the Board and the metrics used to measure these. She reminded Members that this report in this format is provided to Members on a quarterly basis and will inform the Board of any areas where the Association is not operating within the metrics, together with the actions proposed to remedy this. |  |
| 16/131/2 | Referring to the risk around ‘Development and Sales’ Martin Large said that Members need to be mindful that later on the agenda there is a request to slightly increase the maximum investment in outright sales from £10.5m to £11m so the metric as set out in this report in terms of capital at risk may change. |  |
| 16/131/3 | Martin suggested that the ‘Working within the Board’s Risk Appetite’ report needs to be presented alongside the corporate risk report which is also on the agenda. This was agreed. | PN |
| 16/131/4 | Ian Watts said that the issue of consistency in chasing up rent arrears came up as part of the compliance checks carried out by our internal auditors He asked for some further assurance that the issues are being addressed. Chris reported that the RentSense software is now fully in place and all major functions have been implemented. There are some additional functions we could purchase, such as monitoring agreements, but we are currently hampered by the limitations of our housing management system so this will be reviewed following the introduction of the new IT system.  | CM |
| 16/131/5 |  She added that an audit of the rent arears is due to start on Monday, the outcome of which will be reported to the Audit & Risk Committee in February. |  |
| 16/131/6 | The Board **noted** the report. |  |